



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufactures & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

(Formerly: Sri Saarbati Steel Tubes Ltd)

Redg. & Head Office:
NO. 163/1, K SONS COMPLEX
II FLOOR, BROADWAY
CHENNAI - 600 108
INDIA.

Phone

044-2524393/25240559

Fax

044-25221130

Website

www.sarbatisteel.com

July 4, 2017

To
The Manager,
Listing Compliance
BSE Limited,
Dalal Street,
Mumbai

Dear Sir

Sub:-Non applicability of Provisions of SEBI (LODR) Regulations, 2015 relating to Corporate Governance (Regulation 27(2)) -reg

With reference to the above, we wish to submit that our company's paid up capital and net worth as on 31.03.2017 and thereafter is as follows:

Paid up Capital

: Rs. 442.82 Lakhs

Net worth

: Rs. 452.16 lakhs

Since the Company's paid up capital and net-worth is below the threshold limit viz Rs. 10 Crore and Rs 25 Crore respectively, specified Regulation 15 (2) (a) of SEBI (LODR) Regulations 2015, our Company is exempt from the attraction of compliance of revised / new corporate governance.

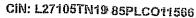
In this regard we have attached herewith the certified copy of the Audited Statement of Assets and Liabilities containing the paid up capital and net worth as on 31.03.2017 (last audited accounts) for your kind perusal and record please.

Kindly take note of our above submission and do the needful.

Thanking You

For Crimson Metal Engineering Company Limited

Compliance Officer





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CRIMSON METAL ENGINEER	ING COMPANY LIMITED	
Regd.Off. 163/1, Broadway,H	Floor, Chennai 600 108	
CIN: L27105TN198	B5PLC011566	
Statement of Assets and Liabilities		
(Rs. In Lakhs		
Particulars	As at 31.03.2017	As at 31.03.2016
EQUITY AND LIABILITIES	Audited	Audited
1 Shareholders' funds		
(a) Share capital	442.82	442.82
(b) Reserves and surplus	9.34	-46.15
(c) Money received against share warrants		10.10
Sub-total - Shareholders' funds	452.16	396.67
2. Share application money pending		000,07
allotment	**************************************	
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	1,684.98	370.39
(b) Deferred tax liabilities (net)	96.39	85.87
(c) Other long-term liabilities	25.68	20.99
(d) Long-term provisions		20.55
Sub-total - Non-current liabilities	1,807.05	477.25
5. Current liabilities		117.23
(a) Short-term borrowings		1,377.18
(b) Trade payables	560.90	336.60
(c)Other current liabilities	113.06	1,368.52
(d) Short-term provisions		1,000,02
Sub-total - Current liabilities	673.96	3,082.30
TOTAL - EQUITY AND LIABILITIES	2,933.17	3,956.22
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CIN: L27105TN1985PLCO11566

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B ASSETS		- Annual Control of the Control of t
1. Non-current assets		
(a) Fixed assets	1,291.38	1,343.36
(b) Goodwill on consolidation *		
(c) Non-current investments		-
(d) Deferred tax assets (net)		-
(e) Long-term loans and advances	96.03	131.73
(f) Other non-current assets	0.33	0.33
Sub-total - Non-current assets	1,387.74	1,475.42
2 Current assets		
(a) Current investments		
(b) Inventories	192.00	385.57
(c) Trade receivables	607.99	1,678.33
(d) Cash and cash equivalents	602.92	268.68
(e) Short-term loans and advances	142.52	134.73
(f) Other current assets		13.49
Sub-total - Current assets	1,545.43	2,480.80
Total -Assets	2,933.17	3,956.22

CRIMSON METAL ENGINEERING COMPANY LIMITED



Director

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