



# CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

**Regd. & Head Office :**  
No. 163/1, K.SONS COMPLEX  
II FLOOR, BROADWAY,  
CHENNAI - 600 108. INDIA

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Website : [www.sarbatisteel.com](http://www.sarbatisteel.com)

To

August 13, 2022

The Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Subject: Disclosure of Un-Audited Financial Results along with the Limited Review Report for the quarter ended June 30, 2022**

Security Code: 526977

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Saturday, August 13, 2022, have approved and taken on record the Un-audited Financial Results along with the Limited Review Report for the quarter ended June 30, 2022 attached as "Annexure A".

The Board Meeting commenced at 12:00 PM and concluded at 1:45 PM.

Kindly take the same on your records.

Thanking you,

Yours faithfully

For Crimson Metal Engineering Company Limited

Prachi Mittal

(Company Secretary and Compliance Officer)



Encl: as above



**O P BAGLA & CO LLP**  
CHARTERED ACCOUNTANTS

Annexure - A  
Regd. Office :  
B-225, 5th Floor, Okhla Indl. Area  
Phase - 1, New Delhi - 110020  
Ph.: 011-47011850, 51, 52, 53  
E-Mail : admin@opbco.in  
Website : www.opbco.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED  
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE  
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

To  
Board of Directors  
CRIMSON METAL ENGINEERING COMPANY LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **CRIMSON METAL ENGINEERING COMPANY LIMITED** for the quarter ended 30<sup>th</sup> June 2022 and year to date result for 01<sup>st</sup> April 2022 to 30<sup>th</sup> June 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For OP BAGLA & CO LLP  
Chartered Accountants  
Firm Regn. No 000018N/N500091

Place: New Delhi  
Dated:

13/8/2022



(Atul Aggarwal)  
Partner  
(M. No 092656)

UDIN:- 22092656A0YFFK 9302

**CRIMSON METAL ENGINEERING COMPANY LIMITED**  
 Regd. Off. 163/1, Broadway, II Floor, Chennai 600 106  
 CIN: L27105TN1985PLC011566

Statement of Standalone Financial Results for  
 the Quarter Ended 30th June, 2022

		Quarter Ended		(Rs. in lakhs)		Year ended
		For the Quarter ended 30-06-2022	Previous 3 Months ended 31-03-2022	Corresponding 3 Months ended in the previous year 30-06-2021	Previous Accounting Year ended as on 31-03-2022	
		Un-Audited	Un-Audited	Un-Audited	Audited	
	Particulars			30-06-2021	31-03-2022	
IIIa	Revenue From operations	169.73	222.80	192.88	862.19	
IIIb	Other income		3.17		6.13	
III	Total income (III)	169.73	225.97	192.88	868.32	
IV	Cost of materials consumed	24.21	124.59	53.34	333.18	
	Purchases of Stock-in-Trade					
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress					
	Employee benefits expense		17.11	10.40	6.40	10.88
	Finance costs		47.72	52.55	55.91	285.47
	Depreciation and amortisation expenses		43.25	80.53	23.88	186.17
	Other expenses, Net (grouped)		30.19	31.36	23.18	100.36
	Total expenses (IV)		167.73	212.92	189.65	925.05
			2.00	6.50	1.19	10.21
V	Profit/(loss) before extraordinary items and tax (V=III-IV)					
VI	Extraordinary items		2.00	6.50	1.19	10.21
VII	Profit/(loss) after extraordinary items and tax (VI=V)					
VIII	Tax expense		0.45	(0.90)		(0.90)
	(i) Current tax			(67.80)		(67.80)
	(ii) Deferred tax		1.51	76.18	1.19	76.87
IX	Profit/(loss) for the period from continuing operations (VII-VIII)					
X	Profit/(loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)					
XIII	Profit/(loss) for the period (IX+XII)		1.51	76.18	1.19	76.87
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period		1.51	76.18	1.19	76.87
XVI	Paid-up equity share capital (face value of 10/- each)		442.82	442.82	442.82	442.82
XVII	Earnings per equity share (for continuing operation)		0.03	1.70	0.03	1.78
	(i) Basic		0.03	1.70	0.03	1.78
	(ii) Diluted					
XVIII	Earnings per equity share (for discontinued operation)					
	(i) Basic					
	(ii) Diluted					
XIX	Earnings per equity share (for discontinued & continuing operations)		0.03	1.70	0.03	1.78
	(i) Basic		0.03	1.70	0.03	1.78
	(ii) Diluted					

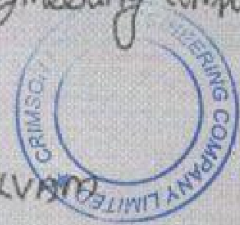


Crimson Metal Engineering Company Ltd

*(Signature)*

V. PANEER SELVAN

Director - DIN 3021605



Place: Chennai  
 Date: 13/08/2022

## Notes

- 1 The un-audited financial results of the company for the quarter ended 30 June 2022, have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 13th August- 2022. The results have been subject to a limited review by the auditors.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 As the company's business activity falls within a single primary business segment viz. Manufacturing of ERW pipes, the disclosure requirement of Accounting Standard (Ind AS 108) on "Operating Segment" is not applicable.
- 4 The figures for the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figure upto 31st December 2021.
- 5 Previous period/ year figures have been regrouped/ reclassified/recast, wherever necessary, to make them comparable.

For Crimson Metal Engineering Company Limited



V. PANGER SELVAM  
Director



Place: CHENNAI

Date: 13-08-2022

The aforesaid financial results will be made available on the Company's website ([www.crimsonmetal.in](http://www.crimsonmetal.in))

